EDUCATION SERVICE CENTER REGION 19
RFP AWARD SUMMARY

RFP TITLE:	Bank Depository Services- Education Service Center Region 19
RFP NUMBER:	11-6686
RFP OPENING DATE:	June 30, 2011
CONTRACT TERM:	September 1, 2011 through August 31, 2013 with the option to extend an additional 24 months not to exceed 48 months if the Texas legislature authorizes the extension
FUNDING SOURCE:	ESC Region 19
RFP's ISSUED:	Advertised on Web site and in El Paso Times for 14 days prior to opening date
RESPONSES:	1
ADVERTISEMENT DATES:	June 15th & 22nd, 2011
BOARD MEETING DATE:	July 28, 2011
RECOMMENDED FOR AWARD	**Wells Fargo Bank, N.A.**
TOTAL (estimated)	**$13,500/ year**

EXPLANATIONS:

Award of this contract will enable ESC Region 19 to utilize required banking services. The proposal from Wells Fargo Bank is comparable to what we have been paying for banking depository services, and in several areas the costs actually decreased over current costs. Wells Fargo has raised the ECR rate from .35% to .75% for the proposed contract which allows Region 19 to offset bank fees by keeping less money in the account and earn additional interest on the remaining balance through authorized investments.

SPECIFICATIONS PROVIDED BY: Sonia Eubank
ESC Region 19

EVALUATION COMMITTEE: Sonia Eubank
ESC Region 19

Royce Cleveland
ESC Region 19

ORDER INFORMATION:

Wells Fargo Bank, N.A.
Attn: Giselle Smith-Johnson
221 N. Kansas Street
El Paso, TX 79934
915-546-4386
Fax: 915-546-4345
www.wellsfargo.com/

Approved by: _____ **Date:** _____
(David Sublasky- Board Chairman) **(July 28, 2011)**